

Conscience and Peace Tax International - ivzw 15.075/96 - enterprise number 458226911
Bruineveld 11 - 3010 Leuven - Belgium

ACCOUNTS 2004 IN EUROS

INCOME			
	Account USA in €	Accounts Belgium	Totals
Contributions (nat'l movmts): 7 in € 1 in USA: 734,51 \$ =	554,55	1.845,46	2.400,01
Donations: 3 in € 7 in USA: 440,00 \$ =	332,42	641,00	973,42
Interest: in € in USA: 3,25 \$ =	2,47	95,28	97,75
Fluctuation exchange rate:	0,00	0,00	0,00
Other:	0,00	0,00	0,00
TOTAL INCOME	889,44	2.581,74	3.471,18

EXPENDITURE			
Representation: in € in USA: 756,01 \$ =	570,79	3.824,60	4.395,39
Activities:	0,00	0,00	0,00
Publicity and web site: in USA: 294,20 \$ =	222,12	0,00	222,12
Fund raising:	0,00	46,31	46,31
Contributions: CONGO 350,00 \$+ NGO-HR 25,00 \$ = 375,00 \$ =	283,12	0,00	283,12
Organization: Board +G.A.	0,00	341,86	341,86
Administration:	0,00	0,00	0,00
Financial costs: Fees: 20,00 € + 17,86 € Fluctuation exchange rate (1\$: 0,80-0,755€*): 84,70 €	84,70	37,86	122,56
TOTAL EXPENDITURE	1.160,73	4.250,63	5.411,36

RESULT IN 2004: DEFICIT	- 1.940,18
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BALANCE on 31 December 2004

Assets		Owners' equity	
Bank of the Post (Belgium):	318,79	Reserves on Dec. 31, 2003:	13.489,61
Fortis Bank Savings Account (B):	5.000,27	Deficit in 2004:	- 1.940,18
Fortis Bank Fixed Savings Account (B):	5.000,00		
PTF at SunTrust (USA): 1.629,63 \$* =	1.230,37		
Total Assets:	11.549,43		11.549,43

*On 31st December 2004: 1 \$ = 0,755 €

Note: In addition, board members/representatives (or their supporting organisations) spent at least 900,00 € on representation (travel, meals etc.). The figures for income and expenditure could be raised by those donations in kind.

Dirk Panhuis, secretary